

SPENCER VALLEY ELEMENTARY SCHOOL DISTRICT
TO ADOPT THE GANN LIMIT

WHEREAS, in November of 1979, the California electorate did adopt Proposition 4, commonly called the Gann Amendment, which added Article XIII-B to the California Constitution; and,

WHEREAS, the provisions of that Article establish maximum appropriation limitations, commonly called "Gann Limits," for public agencies, including school districts; and,

WHEREAS, the Spencer Valley School District must establish a revised Gann Limit for the 2014-15 fiscal year and a projected Gann Limit for the 2015-16 fiscal year in accordance with the provisions of Article XIII-B and applicable statutory law;


NOW, THEREFORE, BE IT RESOLVED that the Governing Board does provide public notice that the attached calculations and documentation of the Gann Limits for the 2014-15 and 2015-16 fiscal years are made in accordance with applicable constitutional and statutory law;

AND BE IT FURTHER RESOLVED that the Governing Board does hereby declare that the appropriations in the Budget for the 2014-15 and the 2015-16 fiscal years do not exceed the limitations imposed by Proposition 4;

AND BE IT FURTHER RESOLVED that the Superintendent provides copies of this resolution along with the appropriate attachments to interested citizens of this district.

PASSED AND ADOPTED this 7th day of October, 2015 at the regular meeting of the Spencer Valley Elementary School Board of Education.

SPENCER VALLEY ELEMENTARY SCHOOL DISTRICT BOARD OF EDUCATION




Lisa Boyer, *Board President*



Cristi Lewis, *Member*



Carol Frausto, *Member*



Julie Z. Weaver, *Superintendent*